



GRC BULLETIN

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SEBI

Relaxation in Reporting Timeline for AIFs

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CORPORATE LAWS

Authority

Securities and Exchange Board of India (SEBI)

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SEBI CIRCULAR: RELAXATION IN REPORTING TIMELINE FOR AIFS

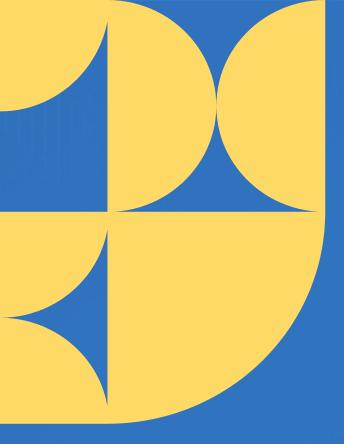
Applicability:

All Alternative Investment Funds (AIFs) registered under SEBI (AIF) Regulations, 2012

In order to make compliance less burdensome for Alternative Investment Funds (AIFs), SEBI has notified a relaxation of the timeline of reporting differential rights. The move is expected to ensure easy implementation and enhance transparency in the AIF ecosystem.

- SEBI has extended the reporting deadline for differential rights issued by AIFs from February 28, 2025, to March 31, 2025.
- Applicable to AIF schemes whose Private Placement Memoranda (PPMs) were submitted on or after March 01, 2020, and have distributed differential rights not meeting SSFAI standards.
- The extension gives extra time for compliance after representations from the AIF industry.
- Seeks to safeguard investor interests and encourage transparency within the AIF industry.

SOURCE: Click Here for more details





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