

# GRC BULLETIN

DECEMBER - 2024, VOLUME: I

## SEBI

CDSL - SEBI CIR - Simplified registration for  
Foreign Portfolio Investors (FPIs)

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# CORPORATE LAWS

## Authority

Central Depository  
Service ( India)  
Limited

## Circular Date

Nov13, 2024

## Circular Number

CDSL/OPS/DP/POLCY/  
2024/687

## Effective Date

Nov 13, 2024

# CDSL - SEBI CIR - SIMPLIFIED REGISTRATION FOR FOREIGN PORTFOLIO INVESTORS (FPIS)

### *Applicability:*

*Applicable to all FPIs in certain categories, Designated Depository Participants (DDPs), Custodians, and Depositories.*

SEBI's new circular simplifies the registration process for FPIs to reduce duplication and enhance on boarding efficiency. FPIs in specified categories can now opt for an abridged version of the CAF, reducing the fields to be filled.

### Key Highlights:

#### Categories eligible:

- Funds operated by registered Investment Managers (IM).
  - Sub-funds of master funds already registered as FPIs.
  - Funds with segregated portfolios where the parent fund is registered.
  - Schemes of insurance companies where the parent entity or another scheme is registered.
- Unchanged fields are auto-populated from existing data in the CAF module.
  - Explicit consent and confirmation are required from the applicant to use pre-existing information.
  - The abridged CAF version saves time by focusing on unique information only.
  - Update applicant details in the CAF module for future reference.
  - Ensure the CAF module reflects complete and accurate information.
  - Pilot Custodians and DDP Standards Setting Forum (CDSSF) to design implementation standards in consultation with SEBI.
  - Depositories, Custodians, and DDPs must upgrade their systems to comply with these changes

**SOURCE:** [Click Here for more details](#)



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