

GRC BULLETIN

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GSTIN

Advisory on IMS on Supplier

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TAX LAWS

Authority

Goods and Service
Tax

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GSTIN - ADVISORY ON IMS ON SUPPLIER

Applicability:

Applicable to registered GST taxpayers, including suppliers filing GSTR-1/1A/IFF and recipients claiming ITC via GSTR-2B. It excludes documents with ineligible ITC

The Invoice Management System (IMS) was launched on the GST Portal on 14th October 2024. This system allows recipient taxpayers to accept, reject, or keep invoices pending that have been uploaded by their suppliers in GSTR-1/1A/IFF. The first GSTR-2B based on these actions will be generated on 14th November 2024 for the October 2024 tax period.

Supplier View Functionality

The GST Portal now offers a Supplier View under IMS. This feature allows suppliers to see the actions taken by recipients on the invoices they uploaded. This transparency ensures that suppliers can track the acceptance, rejection, or pending status of their reported outward supplies, helping to avoid disputes or erroneous actions by recipients.

Exceptions to Actions in IMS

Certain records are not available for recipient actions in IMS. These include:

Documents where ITC is ineligible due to the Place of Supply (POS) rules or Section 16(4) of the CGST Act.

Records that are subject to the Reverse Charge Mechanism (RCM). Such records are visible in the Supplier View with the status 'No Action Taken'.

Modifying Actions on Invoices

Recipients can change their actions on invoices until they file GSTR-3B for the return period. If actions are modified after the generation of GSTR-2B, the taxpayer must use the GSTR-2B recompute button to ensure accurate reflection of these changes in their returns.

Benefits of IMS

IMS with the Supplier View fosters transparency, improves compliance, and minimizes disputes between taxpayers. It emphasizes collaboration between recipients and suppliers for efficient invoice management.

SOURCE: [Click here for more details](#)



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