



GRC BULLETIN

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Govt of Maharashtra

Maharashtra Labour Welfare Fund (Amendment) Act, 2024

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LABOUR LAWS

Authority

Government of Maharashtra

Circular Date

March 18, 2024

Circular Number

Maharashtra Act No. XXV OF 2024

Effective Date

March 18, 2024

GOVERNMENT OF MAHARASHTRA - MAHARASHTRA LABOUR WELFARE FUND (AMENDMENT) ACT, 2024

Applicability:

Employers and Employees in the State of Maharashtra

An Act to provide for the constitution of a Fund for the financing of activities to promote welfare of labour in the State of Maharashtra for conducting such activities and for certain other purposes.

Sub-section (2) of section 6BB of the said Act provides for contribution to be made to the Fund by the employees, employers and also by the State Government for every six months. The said tripartite contribution is the main source of income of the Maharashtra Labour Welfare Board to promote welfare activities for labourers and their dependents.

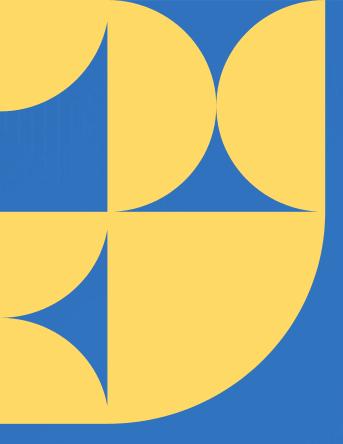
Sub Section (2) of Section 6BB of the Maharashtra Labour Welfare Fund Act has been substituted via amendment dated 18th March, 2024.

Following are the takeaways from the amendment:

- Every employee and employer must pay a contribution every six months.
- The employee's contribution is fixed at twenty-five rupees if their name is in the establishment's register on June 30th and December 31st, with a provision for the state government to increase it by up to thirty percent every three years.
- The employer's contribution is three times the amount paid by each employee mentioned in point (a).

The amendment aims to increase the contribution rates to the fund every six months by employees, employers, and the State Government. This is done to provide financial support for the growing welfare activities, cover increased staff costs, and allow the Board to introduce new initiatives for the benefit of laborers and their dependents.

Source: Click Here for more details





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