

GRC BULLETIN

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CBDT

Press Release - roll out of e-DRS Scheme, 2022

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TAX LAWS

Authority

Central Board of
Direct Taxes

Circular Date

August 30, 2024

Circular Number

N/A

Effective Date

August 30, 2024

CBDT'S PRESS RELEASE - ROLL OUT OF E-DRS SCHEME, 2022

Applicability:

Applicable to all taxpayers whose aggregate sum of variations in the specified order does not exceed Rs. 10 lakh and whose returned income for the relevant assessment year does not exceed Rs. 50 lakh.

The Central Board of Direct Taxes (CBDT) has introduced the e-Dispute Resolution Scheme (e-DRS) under Section 245MA of the Income-tax Act, 1961, to reduce tax litigation and offer relief to eligible taxpayers.

- **Eligibility Criteria:** Taxpayers can opt for e-Dispute Resolution if the total variations in the specified order do not exceed Rs. 10 lakh, and the returned income for the relevant assessment year is less than Rs. 50 lakh. Cases based on search/surveys or information under sections 90 or 90A of the Act are not eligible.
- **Dispute Resolution Committees (DRCs):** DRCs have been established in all 18 regions of the Principal Chief Commissioner of Income-tax (Pr. CCIT) across India. Taxpayers can submit applications electronically to the DRC in their jurisdiction.
- **Process for Filing Applications:** Applications are filed through Form 34BC on the Income Tax Department's e-filing portal. Taxpayers need to apply within one month of receiving the specified order. In pending appeal cases before CIT(A), applications must be submitted by 30th September 2024.
- **DRC Powers:** DRCs can modify variations in specified orders, and they are empowered to grant a reduction or waiver of penalties and prosecution. They must issue their order within six months of the application's acceptance.
- Taxpayers can access the e-DRS module through the Income Tax e-filing portal, login with their PAN/TAN, and submit Form 34BC with e-verification.
- Applications for specified orders issued before 31st August 2024 must be submitted by 30th September 2024, if no appeal is pending or the appeal window is still open.
- This initiative aims to streamline tax disputes, minimize litigation, and enhance taxpayer compliance with less friction.

SOURCE: [Click Here for more details](#)

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