National Stock Exchange of India Limited

Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/58774	Date: October 05, 2023
Circular Ref. No: 64/2023	

All Members,

ENIT – User Trading Rights Module

The trading system of the Exchange is accessed by a trading member through various modes of connectivity with unique combination of TM/ User ID/ Box ID/ IP and Password. Exchange, at the time of member onboarding allocates such unique user IDs with specific segment wise access and subsequently basis request received through ENIT.

Currently, any User ID allotted by Exchange is assigned **"Only CLI"** trading rights, which is later modified by trading member based on their usage i.e., CLI to PRO or PRO+ CLI. Such modification requests of trading rights requests are raised by members on ENIT which is being processed by Exchange on timely basis.

In view of Exchange circular no. NSE/COMP/58554 dated September 25, 2023 regarding requirement of Base Minimum Capital (BMC) and in partial modification to Exchange circular reference NSE/MSD/47244 dated February 04, 2021, members are requested to note that w.e.f October 09,2023, User id allotted by the Exchange based on member request shall be created without any trading rights. Members desirous to trade through such newly allotted user id shall request for trading rights through ENIT in line with BMC category as per below process:

1. The Current Name for **"PRO Trading"** module is now renamed to **"User Trading Rights"** module.

    o The navigation path for this module shall be as below:

        ▪ *Member Portal > ENIT-New-Trade > Trade > User Trading Rights*

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2. The sub forms under this module shall be renamed as under:

Current Form Name	Current Sub Form Name	New Form Name	New Sub Form Name	Used for
Pro trading Request	Default location activation	Trading Rights Request	Default location activation	To notify details of default location to the Exchange
	Change in Default Location		Change in Default Location	To change their existing default location
	PRO Enablement		Trading Rights Enablement	Applying for user trading rights enablement PRO / CLI/PRO+CLI as per members BMC
	PRO Disablement		Trading Rights Disablement	Applying for user trading rights disablement
	PRO status Modification		Trading Rights Modification	Applying for user trading rights modification to PRO / CLI/PRO+Cli as per members BMC

3. With aforesaid implementation of "No Trading Rights/ Null Trading Rights" below mentioned type of requests can be submitted through User trading Rights module of ENIT:

Category as per Base Minimum Capital Deposit	Facility to change		Exchange end processing		Form to be used to submit the request
	Current Trading Rights	Proposed Trading Rights	During market hours	After market hours	
1 -Only Proprietary trading without Algorithmic trading (Algo)	Null	Only PRO	Yes	Yes	Trading Rights Enablement
	Only PRO	Null	No	Yes	Trading Rights Disablement
2 - Trading only on behalf of Client (without proprietary trading) and without Algo	Null	Only CLI	Yes	Yes	Trading Rights Enablement
	Only CLI	Null	No	Yes	Trading Rights Disablement
3 - Proprietary trading and trading on behalf of Client without Algo	Null	Only PRO	Yes	Yes	Trading Rights Enablement
	Null	Only CLI	Yes	Yes	Trading Rights Enablement
	Null	PRO+ CLI	Yes	Yes	Trading Rights Enablement
	Only PRO	Null	No	Yes	Trading Rights Disablement
	Only PRO	Only CLI	No	Yes	Trading Rights Modification

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	Only PRO	PRO+ CLI	Yes	Yes	Trading Rights Modification
	Only CLI	Null	No	Yes	Trading Rights Disablement
	Only CLI	Only PRO	No	Yes	Trading Rights Modification
	Only CLI	PRO+ CLI	Yes	Yes	Trading Rights Modification
	PRO+ CLI	Null	No	Yes	Trading Rights Disablement
	PRO+ CLI	Only PRO	No	Yes	Trading Rights Modification
	PRO+ CLI	Only CLI	No	Yes	Trading Rights Modification
4 - All Trading Members/Brokers with Algo	Null	Only PRO	Yes	Yes	Trading Rights Enablement
	Null	Only CLI	Yes	Yes	Trading Rights Enablement
	Null	PRO+ CLI	Yes	Yes	Trading Rights Enablement
	Only PRO	Null	No	Yes	Trading Rights Disablement
	Only PRO	Only CLI	No	Yes	Trading Rights Modification
	Only PRO	PRO+ CLI	Yes	Yes	Trading Rights Modification
	Only CLI	Null	No	Yes	Trading Rights Disablement
	Only CLI	Only PRO	No	Yes	Trading Rights Modification
	Only CLI	PRO+ CLI	Yes	Yes	Trading Rights Modification
	PRO+ CLI	Null	No	Yes	Trading Rights Disablement
	PRO+ CLI	Only PRO	No	Yes	Trading Rights Modification
	PRO+ CLI	Only CLI	No	Yes	Trading Rights Modification

4. All the other details which are required to be submitted in User trading rights module remain unchanged.

5. Below are the details of revised report names which are available on ENIT for members under User Trading Rights Module:

Current Report Name	Proposed Report Name	Used for
PRO activity Report	Trading Rights activity Report	Members can view their submitted request status for Trading Rights Enablement, Disablement and Modification requests through this option.
PRO trade Status Report	Trading Rights Status Report	Members may use this option to view the current user trading rights activated for their user ids in each segment as on current date
Default location Status Report	-	Members may use this option to view **the current status of their 'New Default Location' and 'Change in Default Location' request as on current date.**

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Default location Activity Report	-	Members can view their submitted request status for Default Location and Change in default location requests through the option

6. Members may please be advised that the existing trading rights (PRO/CLI/PRO+CLI) shall remain unchanged on account of release of this module . However, members are requested to align user trading rights for their existing and new user ids allotted based on their BMC category by referring to "Trading Rights Status Report" **available** in User Trading Rights module on ENIT.

7. Additionally, user trading rights (PRO / CLI/ PRO+CLI) shall be removed in case of shifting of user IDs requests raised through the below module of ENIT:

Request Type	ENIT module path
Shifting of User id	Member Portal > ENIT-New-Trade > Trade > User Id Request > Shifting of Neat User ID

Members are requested to avail appropriate trading rights by placing user trading rights request for such user ids which are requested for shifting.

8. Members are requested to carefully read the attached user manual for desktop and mobile application before submitting the request on ENIT. The same is available on the ENIT module as well.

9. For orderly roll out of this facility, the ENIT PRO module will be unavailable to members from 3.30 p.m. on Friday, October 06, 2023, till Saturday , October 07, 2023. Members may plan their activities accordingly.

The above facility shall be available for use from Sunday, October 08,2023 on ENIT.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in