

## National Stock Exchange of India

### Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/ 57110	<b>Date:</b> June 14, 2023
<b>Circular Ref. No:</b> 388/2023	

To All NSE Members

#### Sub: Surveillance Indicator - Update

This is further to Exchange Circular no. NSE/SURV/39327, NSE/SURV/45768, NSE/SURV/53054, NSE/SURV/54513 and NSE/SURV/55831 dated November 02, 2018, September 21, 2020, July 22, 2022, November 18, 2022, March 01, 2023 respectively.

With effect from June 19, 2023, the following additional value in field “SurvInd” in security.txt & nnf\_security.dat file shall be introduced to indicate scrips in various Surveillance action.

The additional surveillance indicators for securities under respective list shall be as under –

Surveillance Indicator	Description	Short Code (Surv Indicator)
34	Enhanced Surveillance Measure (ESM) - Stage I	ESM - I (34)
35	Enhanced Surveillance Measure (ESM) - Stage II	ESM - II (35)
36	ESM Stage I <b>and</b> GSM Stage 0	ESM I & GSM 0 (36)
37	ESM Stage II <b>and</b> GSM Stage 0	ESM II & GSM 0 (37)

As informed earlier vide above referred circulars, while placing an order on a security which is under Graded Surveillance Measure (GSM) /Additional Surveillance Measure (ASM)/IRP as per IBC/Unsolicited SMS or Videos/Pledge/ASM ICA/ASM IBC, Exchange provides an alert message on NEAT/NEAT+.

Similarly trading Members are required to develop a functionality on their non-NEAT front end including IBT, STWT, CTCL etc., whereby any person while placing an order in a security which is under Graded Surveillance Measure (GSM) /Additional Surveillance Measure (ASM)/IRP as per IBC/Unsolicited SMS or Videos/Pledge/ASM ICA/ASM IBC, Enhanced Surveillance Measure (ESM), gets the following message so that the person placing the order is aware of such surveillance action on the scrip before placing the order. The message shall be as under:

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**“Security is under Surveillance Measure- <relevant Short Code (Surv Indicator)>, would you like to continue?” Yes / No**

The functionality will provide the option for the person placing the order to either select “Yes” or “No”. The order shall be sent to the Exchange only if option “Yes” is selected. Trading members may please note that the aforesaid verbatim of the pop-up message should mandatorily be included in the pop-up message on the trading front-end. Further it is reiterated that the aforesaid feature is mandatory for trading members with retail clients.

The relevant Short Code (Surv Indicator) shall be populated as per the consolidated list of Surveillance Indicators assigned to securities under various Surveillance Actions is attached as **Annexure-I**. As referred above the field “SurvInd” in security.txt & nnf\_security.dat file shall populate the respective scrip-wise surveillance indicator to indicate scrips in various Surveillance Action.

For Surveillance Indicator master refer website path “Regulation> Market Surveillance> Consolidated List of Surveillance Indicators”

### **For National Stock Exchange of India Limited**

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