

Department: Membership	Segment: All
Circular No: MSE/MEM/17002/2025	Date : April 09, 2025

Subject: Submission of Half Yearly Networth Certificate as on March 31, 2025

In terms of the provisions of Rules, Bye-Laws, Regulations of the Metropolitan Stock Exchange of India Ltd. (MSE) and as per SEBI circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016, and as per the continuing membership norms of the Exchange, all Members are required to submit Net worth details on a half yearly basis.

Accordingly, Members are advised to submit their Net worth Certificate and Computation of net worth as on March 31, 2025 strictly in the prescribed format to MSE on or before May 31, 2025.

Further, members are requested to adhere and comply with the applicable Networth (i.e., higher of the Base Networth or Variable Networth) as stated in the SEBI gazette notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, and refer to Exchange Circular ref no. MSE/MEM/12988/2023 dated February 03, 2023 for clarification on ascertaining Networth as per the SEBI gazette notification.

Members are advised to take note of the below mentioned guidelines.

Networth Requirement	Refer Annexure-I
Format of Net worth Certificate and Computation of Networth for Corporate, Individual, Partnership and Bank.	Refer Annexure-II
Clarification for computation of Networth	Refer Annexure-III
Action for Non-compliance (Refer Circular No. MSE/MEM/10980/2021 dated October, 08 2021)	Refer Annexure-IV

- Computation of Networth should be strictly as per prescribed format.
- Following additional details are required to be provided along with the Networth certificate for those members whose:
 - Reported Networth is less than the minimum required Networth: Members are required to submit a write up mentioning as to how they plan to raise their Networth.
 - Reported Networth has a variation of 25% or more (Positive / Negative) as compared to the last reported net worth: Members are required to provide an explanation regarding the same.
- Scanned copy of the Networth certificate & Computation of Networth to be mailed to membership@msei.in on or before May 31, 2025.

In case of any query kindly contact Membership department on (022) 6112 9000 Extn no. 9043, 9044 & 9045 or mail on membership@msei.in

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Komal Chawhan
Manager - Regulatory
Encl.: As above

Metropolitan Stock Exchange of India Limited