

Circular.

Department: NMF TM Segment**Download Ref No: NSE/NMFTM/67442****Date: March 04, 2025****Circular Ref. No: 525 / 2025**

All Members,

Revamp of Nomination Facilities in Mutual Funds Segment

This is with reference to the communication received from the Registrars and Transfer Agents (RTAs) of Asset Management Companies (AMCs) in respect of revise & revamp Nomination facilities in the Indian Securities Market mentioned in SEBI Master circular ref. no. SEBI/HO/OIAE/OIAE_IAD-3/P/ON/2025/0027 dated February 28, 2025.

As per the said guidelines up to 10 persons can be nominated in the Mutual Fund (MF) account/folio of investors with requirement of mandatory details i.e. Nominee information like Identity Number, Address, Email, Mobile etc.

Key Changes:

Members are hereby informed that Exchange will be enhancing the existing Unique Client Code (UCC) structure for incorporating nominee-related fields as per the above foresaid SEBI circular. Hence, the existing structure for UCC creation and UCC modification shall be revised to 183 fields. Client Master Related reports will also undergo changes.

Further, additional nomination details as updated by member on the UCC will be reported to the RTAs for fresh folio transactions executed under non demat mode with effect from June 1, 2025. For any fresh and existing folio transactions executed under non demat mode prior to June 1, 2025, exchange shall continue to report the nominee details to RTA's as per current logic only.

Members may note that additional nomination details will be implemented in the client registration process through Manual Interface, Bulk upload and API mode.

Members may use Non-Financial Transaction mode to update up to 10 nominees.

Go-Live Date: Will be communicated subsequently.

Members using third-party vendor solutions or in-house developed trading applications are requested to initiate the necessary development to accommodate these changes.

Annexure A: Client Master Bulk Upload – 183 Fields.

For and on behalf of

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