



# Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

---

CDSL/OPS/DP/POLCY/2023/281

May 05, 2023

### INTRODUCTION OF LEGAL ENTITY IDENTIFIER

DPs are advised to refer **CDSL Communique no CDSL/OPS/DP/SYSTEM/2023/119** dated **February 22, 2023**, wherein we have made a provision to capture the Legal Entity Identifier (LEI) number and accordingly DPs were informed that Legal Entity Identifier (LEI) number should be captured at the time of demat account opening / modification in the BO upload file as well as in BO Modify file. In case of validity expiry of the LEI necessarily follow up should be done by the DP with the respective BO..

DPs are advised to refer to RBI Circular no. RBI/2020-21/82 dated January 05, 2021, regarding Introduction of new field Legal Entity Identifier [LEI] which is a 20 character used to identify parties for Large Value Transactions i.e. for value of transaction ₹50 crore and above or as defined by RBI are undertaken by entities (non-individuals) across all payment transactions [refer Annexure].

DPs are advised to take note of the circular and ensure compliance.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com) and telephone number 08069144800.

sd/-

**Nilesh Shah**  
**Asst. Vice President – Operations**



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2020-21/82

DPSS.CO.OD No.901/06.24.001/2020-21

January 05, 2021

The Chairman / Managing Director / Chief Executive Officer  
of member banks participating in RTGS / NEFT

Madam / Dear Sir,

**Introduction of Legal Entity Identifier for Large Value Transactions in Centralised Payment Systems**

The Legal Entity Identifier (LEI) is a 20-digit number used to uniquely identify parties to financial transactions worldwide. It was conceived as a key measure to improve the quality and accuracy of financial data systems for better risk management post the Global Financial Crisis.

2. LEI has been introduced by the Reserve Bank in a phased manner for participants in the over the counter (OTC) derivative and non-derivative markets as also for large corporate borrowers.

3. It has now been decided to introduce the LEI system for all payment transactions of value ₹50 crore and above undertaken by entities (non-individuals) using Reserve Bank-run Centralised Payment Systems viz. Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT).

4. In preparation for the wider introduction of LEI across all payment transactions, member banks should:

- i. advise entities who undertake large value transactions (₹50 crore and above) to obtain LEI in time, if they do not already have one;
- ii. include remitter and beneficiary LEI information in RTGS and NEFT payment messages (details of the identified fields in the messaging structures of RTGS and NEFT for inclusion of LEI information are at [Annex](#));
- iii. maintain records of all transactions of ₹50 crore and above through RTGS and / or NEFT.

भुगतान और निपटान प्रणाली विभाग, केंद्रीयकार्यालय, 14वींमंजिल, केंद्रीयकार्यालयभवन, शहीदभगतसिंहमार्ग, फोर्ट, मुंबई - 400001

फोनTel: (91-22) 2264 4995; फैक्सFax: (91-22) 22691557; ई-मेलe-mail : [cgmdpssco@rbi.org.in](mailto:cgmdpssco@rbi.org.in)

Department of Payment and Settlement Systems, Central Office, 14<sup>th</sup> Floor, Central Office Building, ShahidBhagat Singh Road, Fort, Mumbai -

400001

हिंदी आसान है, इसकाप्रयोगबढ़ाए

5. Entities can obtain LEI from any of the Local Operating Units (LOUs) accredited by the Global Legal Entity Identifier Foundation (GLEIF), the body tasked to support the implementation and use of LEI. In India, LEI can be obtained from Legal Entity Identifier India Ltd. (LEIL) (<https://www.ccilindia-lei.co.in>), which is also recognised as an issuer of LEI by the Reserve Bank under the Payment and Settlement Systems Act, 2007.

6. These directions are issued under Section 10 (2) read with Section 18 of Payment and Settlement Systems Act, 2007 (Act 51 of 2007) and shall be effective from April 1, 2021.

Yours faithfully,

(P Vasudevan)  
Chief General Manager

**Bank Customers who must obtain LEI**

- i. All non-individual customers initiating or receiving transactions of ₹50 crore and above through RTGS and / or NEFT.

**Fields in NEFT and RTGS payment messages to be used for recording Remitter and Beneficiary LEI**

- i. For RTGS customer payment transactions, LEI information shall be provided in 'Remittance information' field.
- ii. For NEFT outward debit messages, LEI information shall be provided in 'Sender to Receiver Information' field.
- iii. Technical guidelines for populating LEI in identified fields in RTGS and NEFT messages shall be communicated separately.