



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/AUDIT/DP/POLCY/2025/202

March 27, 2025

AMENDMENTS TO DP OPERATING INSTRUCTIONS ANNEXURE 11.1

Depository Participants (DPs) are advised to take note of the amendments mentioned below, which have been incorporated in CDSL's DP Operating Instructions Annexure 11.1 – Penalty Structure for DPs related to revision in penalty for incorrect entry of PAN details in CDSL system by DPs and addition of new penalty heads for non-compliance related to non-conversion of demat account into 'Basic Services Demat Account' (BSDA) by DPs as per the guidelines issued by the Depositories:

Operating Instructions - Annexure 11.1		
PENALTY STRUCTURE FOR DPs		
Sr. No.	Nature of non-compliance	Penal Action (in ₹)
I	Operational deviation	
8	Incorrect entry of PAN details in CDAS as prescribed under guidelines of CDSL / SEBI /PMLA	₹500/- 400/- per account
47	Demat accounts not converted into BSDA, after assessing the eligibility at the end of the current billing cycle as per respective depository / SEBI guidelines.	₹500/- per account. ₹1000/- per account in case deviation observed in more than 50 demat accounts. If such deviation is observed in two consecutive inspections, penalty would be ₹1,000/- per account. ₹ 2000/- per account in case deviation observed in more than 50 demat accounts. If such deviation is observed in three consecutive inspections, matter would be referred to the Member Committee for further action, if any.

DPs are advised to take note of the afore-mentioned amendments to the Operating Instructions. Annexure 11.1.



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Queries regarding this communiqué may be addressed to CDSL – Audit, Inspection & Compliance Department on telephone nos. (022) 6234-3078, 6234-3075, 6234-3102, 6234-3095.

For and on behalf of
Central Depository Services (India) Limited

Sd/-

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