REAL ESTATE REGULATORY AUTHORITY, ASSAM JAWAHAR NAGAR, N.H.-37, GUWAHATI-781022 Email id: nifo@reraassam.org.in Phone No 0361-2962598

No. RERA/ASSAM/Reg./Notice/Annual Audit Report/2024/03/02/

Date. 14/02/2025

To,

Promoters of all registered project under Real Estate Regulatory Authority, Assam

Sub:

Compliance with RE (R&D) Act, 2016, Sec-4

Sir/Madam

This is to bring to your kind notice the provision made U/S 4(2)(I)(D) of RE (R&D) Act, 2016 which is quoted below:

"Provided also that the promoter shall get his accounts audited within six months after the end of every financial year by chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for that project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project."

It appears that you have not submitted to this Authority the accounts so audited and the statement of accounts duly certified and signed by the chartered accountant in this regard. This attracts the penal provision of U/S 60 of the RE (R&D) Act, 2016.

Accordingly, you are asked by the Authority to Show Cause as to why a penalty as per the provision of RE (R&D) Act, 2016 will not be imposed upon you for contravention of provision of Sec 4 of RE (R&D) Act, 2016 and your written explanation must reach this Authority on or before 15.03.2025.

Further you are directed to submit the audited annual accounts and the statement of account duly certified and signed by such chartered accountant in compliance with the said provision of the RE (R&D) Act, 2016 on or before 21.02.2025 for each of the projects registered under Real Estate Regulatory Authority, Assam.

Real Estate Regulatory Authority

Assam