



Central Depository Services (India) Limited

Convenient + Dependable + Secure

COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/BNKDT/2023/60

January 24, 2025

PROCESSING OF TRANSACTIONS WITH CORRECT BANK ACCOUNT DETAILS – NUMBERS

DPs are advised to refer our Communique no CDSL/OPS/DP/BNKDT/2023/426 dated July 25, 2023 whereby, the DPs were advised to follow up with the respective BOs and arrange to modify the existing old bank account numbers with the Core Banking Solution (CBS) compliant bank account numbers and/or arrange to modify the existing invalid MICR and IFS Code (wherever applicable).

DPs are advised to note there are still many demat accounts wherein incorrect Bank details are available or in some cases old bank account numbers are recorded in the demat account of the BOs. DPs are once again advised to do the follow up with the respective BOs and arrange to update/modify the bank account details in the demat account as per CBS bank account numbers as mentioned in the DP Operating Instructions regarding modification in bank details.

Queries regarding this communiqué may be sent to CDSL – Helpdesk through e-mail on dpptasupport@cdslindia.com or call us on 022-6234-3333.

For and on behalf of

Central Depository Services (India) Limited

sd/-

Nilesh Shah

Asst. Vice President – Operations