



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SYSTM/2023/261

April 27, 2023

GUIDELINES IN PURSUANCE OF AMENDMENT TO SEBI KYC REGISTRATION AGENCY (KRA) REGULATIONS, 2011

DPs are advised to refer CDSL Communique nos.

- i. CDSL/OPS/DP/POLCY/2022/202 dated April 08, 2022, regarding Guidelines in pursuance of amendment to SEBI KYC Registration Agency (KRA) Regulations, 2011.
- ii. CDSL/OPS/DP/POLCY/2022/362 dated June 27, 2022, regarding Implementation of Circular on 'Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011.'
- iii. CDSL/OPS/DP/POLCY/2022/423 dated July 27, 2022, regarding: Implementation of Circular on 'Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011.'

In the view of above Communiques, DPs are re-iterated to follow up with their all existing BOs (who have used Aadhaar as an OVD) to validate their KRA within a period of 180 days from November 01, 2022. Else, as mentioned in para 11 of SEBI Circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/46 dated April 06, 2022 i.e. "*Clients whose KYC records are not found to be valid by KRA after the validation process shall be allowed to transact in securities market only after their KYC is validated.*" and the same should be frozen for both - debit and credit with freeze reason code "**22** - KYC verification Non Compliant Account".

DPs are advised to take note of above and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: helpdesk@cdslindia.com and telephone numbers 08069144800.

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Nilesh Shah
Asst. Vice President – Operations