



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/AUDIT/DP/POLCY/2024/715

November 26, 2024

AMENDMENTS TO DP OPERATING INSTRUCTIONS ANNEXURE 11.1

Depository Participants (DPs) are advised to take note of the amendments mentioned below, which have been incorporated in CDSL's DP Operating Instructions Annexure 11.1 – Penalty Structure for DPs by addition of new penalty heads for non-compliance related to online account closure facility provided by the DPs as per the guidelines issued by the Depositories:

Operating Instructions - Annexure 11.1		
PENALTY STRUCTURE FOR DPs		
Sr. No.	Nature of non-compliance	Penal Action (in ₹)
I	Operational deviation	
44	Online account closure of demat account facility is not made available by Participants offering the online demat account opening facility as per the guidelines issued by the Depositories.	₹25,000/- per occasion
45	Non execution of online account closure request of clients with or without holdings on the online closure portal provided by Participants within the stipulated timelines.	₹5,000/- per account If such deviation is observed in two consecutive inspections, penalty would be ₹10,000/- per account If such deviation is observed in three consecutive inspections, matter would be referred to Member Committee for review.

Queries regarding this communiqué may be addressed to CDSL – Audit, Inspection & Compliance Department on telephone nos. (022) 6234-3080, 6234-3082, 6234-3084, 6234-3076.

For and on behalf of
Central Depository Services (India) Limited

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Ajit Prabhu
Senior Manager - Audit, Inspection & Compliance