



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETT/2024/701

November 18, 2024

CLARIFICATION ON DESCRIPTION IN TRANSACTION STATEMENT FOR DIRECT PAY-OUT TO CLIENT DEMAT ACCOUNTS BY CCs

DPs are advised to note that currently Clearing Members (CM) have an option to give a pay-out break-up of their client accounts to its Clearing Corporation (CC) so that CC can credit the pay-out securities directly to the demat account of the client. Under this scenario if payout of securities is credited in the client's demat account directly by CC, following transaction description is printed in the transaction statement of the client.

<CH Name>(5)+"-CR"(3)+#+<Clearing Corporation ID>(8)+#+<Exchange ID>(2)+#+<Batch ID>(12)+#+ "SETT"(4)+#+<Settlement ID>(13)

Sample Entry: NSCCL-CR IN001002 12 111112024C01 SETT 1211232024213

At present member details are not part of the transaction description. However, it may be noted that such transfer of securities, even though is credited directly by the CCs in the client account (on the basis of break-up provided by the CM), has been effected after passing the hop-skip entry i.e. from CC to the CM Pool Account and further transfer from the CM Pool Account to the client account.

In case, UCC details are available for the record submitted in the pay-out file by CC where CM and Trading Member (TM) are different, then credit in the demat account of the client is effected after passing the hop-skip entry i.e. from CC to the CM Pool Account, from CM Pool Account to TM Pool Account and further transfer from the TM Pool Account to the client account.

DPs are requested to take note of the above and disseminate the clarification to their Clients / TMs / CMs.

Queries regarding this communiqué may be addressed to: CDSL – Settlement Desk on (022) 6234-3565, 6234-3566, 6234-3567, 6234-3571, 6234-3572 or 6234-3573.
Emails may be sent to: operations@cdslindia.com.

CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and telephone number (022) 6234-3333.



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For and on behalf of
Central Depository Services (India) Limited

sd/-

Shelton Joseph
Asst. Vice President – Operations