

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/ 56384	Date: April 17, 2023
Circular Ref. No: 237/2023	

To All NSE Members

Sub: Surveillance Action w.r.t dealing with unsolicited videos and messages circulated in social media

This is with reference to Exchange Circular nos. NSE/INVG/54165 dated October 21, 2022 and NSE/INVG/55766 dated February 24, 2023 in respect of Surveillance Action w.r.t dealing with unsolicited videos and messages circulated in social media

Members are hereby requested to note that the securities as per attached **Annexure I** have been shortlisted based on circulation of videos and unusual price/ volume movement. The applicable surveillance actions shall be similar to GSM Stage IV w.e.f April 19, 2023. i.e.:

1. Trade for Trade with price band of 5% or lower as applicable **and**
2. Trading permitted once a week (Every Monday / 1st trading day of the week) **and**
3. ASD (100% of trade value) to be deposited by the buyers with no upward movement.

The securities as given in **Annexure II**, are eligible to move out from the said framework effective from April 18, 2023.

Market participants may note that Surveillance Action w.r.t dealing with unsolicited videos and messages circulated in social media framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

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Further, it may also be noted that the shortlisting of securities under Surveillance Action w.r.t dealing with unsolicited videos and messages circulated in social media framework is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, you may write to us at surveillance@nse.co.in or call on +91-22-2659 8129 / 66 or +91-44-6630 9949 / 93.

For National Stock Exchange of India Limited

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