

Department: Inspection	Segment: All
Circular No: MSE/INSP/16266/2024	Date: November 05, 2024

Market Access through Authorised Persons

To All Members,

Member's attention is drawn to Exchange Circular No. MSE/INSP/15898/2024 dated August 30, 2024 and MSE/INSP/11036/2021 dated October 22, 2021, which mandates Members to exercise adequate control and due diligence over the activities & transactions of their Authorised Persons (APs) and conduct their periodic inspection in the manner as specified therein.

In this regard, Exchanges has provided new format for submission of AP inspection which is enclosed as **Annexure A**.

The reporting shall be done in the following manner.

- 1) All inspections undertaken during the quarter till August 30, 2024, submissions to be done in the format as specified in the Exchange Circular No. MSE/INSP/11036/2021 dated October 22, 2021
- 2) All inspections undertaken during the quarter after August 30, 2024, Member should comply with guidelines prescribed in Exchange Circular No. MSE/INSP/15898/2024 dated August 30, 2024 and submission to be done according to the format enclosed in **Annexure A**.
- 3) Inspections undertaken during a particular quarter shall be reported within one month from end of the said quarter. For instances:

Inspections undertaken during the FY	Due Date of Reporting
Inspections done during the Quarter-1	July 31, XXXX
Inspections done during the Quarter-2	Oct 31, XXXX
Inspections done during the Quarter-3	Jan 31, XXXX
Inspections done during the Quarter-4	April 30, XXXX

- 4) In case no inspection is undertaken during a particular quarter, Members will have to mandatorily submit a "Nil" declaration for the said quarter.
- 5) Members are advised to submit the said reporting in prescribed format (i.e. **Annexure A**) through e-mail to compliancemsx@msei.in.
- 6) Members are also hereby notified that they shall be mandatorily required to report any incidence observed by them involving assured returns or any unauthorised schemes operated by the AP to the Exchange within 2 working days through e-mail to compliancemsx@msei.in.

Members are requested to take note of the contents of the circular and ensure compliance.

Metropolitan Stock Exchange of India Limited



In case of any query kindly contact Inspection Department on (022) 6112 9000 or mail on compliancemsx@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Chintan Shingala
Vice President
Regulatory**

Attached: Annexure A