



METROPOLITAN STOCK EXCHANGE

Department: Membership	Segment: All
Circular No: MSE/MEM/16106/2024	Date : October 04, 2024

Subject: Submission of Half Yearly Networth Certificate as on September 30, 2024

In terms of the provisions of Rules, Bye-Laws, Regulations of the Metropolitan Stock Exchange of India Ltd. (MSE) and as per SEBI circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016, all Members are required to submit Net worth details on a half yearly basis.

Accordingly, Members are advised to submit their Net worth Certificate and Computation of net worth as on September 30, 2024 strictly in the prescribed format to MSE on or before November 30, 2024.

Further, members are requested to adhere and comply with the applicable Network (i.e., higher of the Base Network or Variable Network) as stated in the SEBI gazette notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, and refer to Exchange Circular ref no. MSE/MEM/12988/2023 dated February 03, 2023 for clarification on ascertaining Network as per the SEBI gazette notification.

All Activated Members of the Exchange as on September 30, 2024 in any one or multiple segments of the Exchange are required to submit the Network certificate and computation of Network as per the respective annexures as applicable.

- A Member is treated as activated even though he has not traded for a single day during the financial year 2023-24 and its trading terminals are activated as on September 30, 2024. Hence, such Member is required to submit Network certificate & computation of Network as on September 30, 2024.

Members are advised to take note of the below mentioned guidelines.

Networth Requirement	Refer Annexure-I
Format of Net worth Certificate and Computation of Network for Corporate, Individual, Partnership and Bank.	Refer Annexure-II
Clarification for computation of Network	Refer Annexure-III
Action for Non-compliance (Refer Circular No. MSE/MEM/10980/2021 dated October, 08 2021)	Refer Annexure-IV

- Following additional details are required to be provided along with the Network certificate for those members whose:
 - Reported Network is less than the minimum required Network: Members are required to submit a write up mentioning as to how they plan to raise their Network.
 - Reported Network has a variation of 25% or more (Positive / Negative) as compared to the last reported net worth: Members are required to provide an explanation regarding the same.
- Scanned copy of the Network certificate & Computation of Network to be mailed to membership@msei.in on or before November 30, 2024.

For any clarifications, members may send an email at membership@msei.in

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Praveenkumar Acharya

AVP –Membership

Encl.: As above

Metropolitan Stock Exchange of India Limited

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