



# Central Depository Services (India) Limited

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## COMMUNIQUE TO DEPOSITORY PARTICIPANTS

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CDSL/OPS/DP/POLCY/2024/570

September 26, 2024

### AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER – 12

DPs are advised to note that CDSL's DP Operating Instructions [OI] **Chapter 12 - Fees, Charges and Deposits** have been amended pursuant to SEBI Circular no. SEBI/HO/MRD/TPD-1/P/CIR/2024/92 dated July 01, 2024.

Please note that the revised charges for transactions shall be made effective from October 01, 2024, which will be billed to you in the month of November 2024 i.e. billing cycle for the month of October 2024.

The said amendments to the DP OI are provided in track changes mode in attached **Annexure – A**.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communique may be addressed to: CDSL – Helpdesk Emails may be sent to: [dprtastupport@cdslindia.com](mailto:dprtastupport@cdslindia.com) and connect through our IVR Number 022-62343333.

**For and on behalf of  
Central Depository Services (India) Limited.**

sd/-

**Nilesh Shah  
Asst. Vice President – Operations**

## **12 FEES, CHARGES AND DEPOSITS**

The Participant shall, apart from such fees, charges and deposits as may be payable to SEBI, pay to CDSL such fees, charges and deposits as are specified herein under, along with taxes on such payments, as applicable. In the event of the Participant failing to make payment of the fees, charges or deposits, as the case may be, by the respective due dates specified in bills raised by CDSL, in addition to any other rights or remedies that may be available to CDSL against the Participant, the Participant shall be liable to pay interest to CDSL on such delayed payment or part thereof on the quantum of such delayed payment at the rate as may be prescribed by CDSL from time to time. Such fees, charges and deposits shall be subject to any change or revision from time to time by CDSL provided however that CDSL shall, before effecting any increase in the fees, charges or deposits payable by the Participant as aforesaid, give the Participant at least one month's notice in that behalf.

### **12.2 Tariff for Depository Participants**

Sr.	Particulars	Charges payable to CDSL
1.	Minimum monthly bill for Main DP	Rs. 8,000/-
2.	Minimum monthly bill for Branch DP directly connected to CDSL	Rs. 8,000/-
3.	Account Maintenance Charges for Non-corporates	Nil
4.	Account Maintenance charges for Corporates and Client Unpaid Securities Pledgee Account (CUSPA).	Rs. 500/- per annum (@)
5.	<del>Transaction Charges</del>	<del>No charges are levied on credits, except a flat fee of Rs.5.50 per credit transaction into the Principle Pool Account that originates from the Clearing House Account. However for such transactions, the Clearing House account is not charged for debits (#).</del>
6.	Settlement Charges	Rs.500/- per month per CMID.
7.	Dematerialisation	Nil
8.	Rematerialisation	<p style="text-align: center;"><b>Remat</b></p> <p>A fee of Rs.10/- for every 100 securities or part thereof; subject to maximum fee of Rs.5,00,000/-or a Flat fee of Rs.10/- per certificate, whichever is higher payable on confirmation of the request. However, no fee shall be collected in case of Government Securities.</p>
		<p style="text-align: center;"><b>Restat-SOA/Redemption</b></p> <p>For conversion of MF units in to SOA (Statement of Account) and Redemption of Mutual Fund units, a flat fee of Rs. 5.50 per transaction.</p>
9.	Pledge including Pledge of funded stocks in favour of 'Client securities under Margin Funding' a/c	Rs.12/- per request payable by the pledgor for pledge requests setup by the pledgor.
10.	Unpledge including Unpledge of funded stocks in favour of 'Client securities under Margin Funding' a/c	Rs.12/- per request payable by the pledgor for unpledge requests accepted by the pledgee or entered by the pledgee.
11.	Margin Pledge Release of Margin Pledge to BO / set-up by BO Invocation of Margin Pledge Invocation of Margin Repledge	Rs.5/- per request payable by the initiator of the transaction which is in set-up mode. [##]

Sr.	Particulars	Charges payable to CDSL
		Rs.1/- per request payable by the initiator of the transaction which is in set-up mode [##]
12.	Erroneous Transfer reversal	Rs.100/- per transaction
13.	Charges for non-transfer of securities to BO accounts	0.06% per week for securities that are received in payout but not transferred to the clients account within stipulated time (%).
14.	Charges for non-transfer of securities to BO accounts from 'Client Unpaid Securities Account' (CUSA).	0.06% per week for client securities that are kept in the CUSA account but not transferred to the client account within stipulated time (%)
15.	Charges for non-transfer of securities to BO accounts from PMS Pool Account	0.06% per week for client securities that are kept in the PMS pool account but not transferred to their client account after payout day + 1 day (%).
16.	NDU Charges	Rs.24/- per request or 0.01% on transaction value whichever is higher payable by the borrower for NDU requests accepted by the lender
17.	Transfer of securities from CM Pool account to 'Client Unpaid Securities Pledge Account (CUSPA)	NIL
18	Creation of Auto Pledge in favor of CUSPA	Rs. 5/- per request payable by the Pledgor BO for the transaction which is in set-up mode
19	Release of Pledge in favor of CUSPA	Rs. 5/- per request payable by Pledgee BO for the transaction which is in set-up mode
20	Confiscation/Invocation of Pledge by Pledgee	Rs. 5/- per request payable by Pledgee BO for the transaction which is in set-up mode
21	Stamp Duty	Applicable in case of Confiscation/Invocation payable by Pledgee BO
22	Storage Charges for Electronic Gold Receipts (EGR)	A fee of Rs.15/- per kg per day per BO holding EGR in -respective BO/s demat accounts. "Since EGRs have been recognized as "securities", it is proposed that the charges / fees levied by CDSL on the other types of securities be levied on EGRs too. "

## The clearing corporations will not be charged for initiation of any type of margin pledge/repledge transaction.

@ The charges will be pro-rated monthly from the month in which the account is opened till the end of the financial year. For subsequent financial years, the same is payable at the beginning of the financial year. ~~Rs.250/- is levied for CM Principle Account and Unified Settlement Account.~~ Rs.500/- is levied for CM Settlement Account.% A charge at the rate of 0.008571% is levied for ~~non-transfer~~non-transfer of securities to BOs account on a —daily basis based on the closing rate of the said securities. This figure is arrived at by using the below mentioned algorithm

$$\text{Penalty per day} = \frac{[\text{penalty per week}] \times [\text{No. of weeks in a year}]}{[\text{No. of days in a year}]} = \frac{0.06\% \times 52}{365}$$

### 12.3 Tariff for "Status Changes in DP".

A charge Rs. 2000/- plus service tax as applicable will be levied on DPs for processing the requests for change in DP particulars including but not limited to the changes as mentioned below:

1. Change in Name of DP
2. Change in Registered office Address of DP
3. Change in shareholding pattern without change in control of DP.
4. Change in shareholding pattern with change in control of DP.
5. Change in Directors of the DP
6. Approval for outsourcing of DP activities.

### 12.4 Tariff for debit transactions

The following tariff structure (for debit transactions) would be effective from ~~June 01, 2024~~:

Sr. No	Rate per Debit Transaction (in Rs.)	Monthly Transaction Bill Amount <del>*(@Rs.5.00 per transaction) (in Rs.)</del>	
		More than (Rs.)	Up to and including (Rs.)
1	<del>Rs.5.00</del>	Nil	1 Lakh
2	<del>Rs.4.50</del>	1 Lakh	4 Lakhs
3	<del>Rs.4.00</del>	4 Lakhs	15 Lakhs
4	<del>Rs.3.75</del>	15 Lakhs	1 Crore
5	<del>Rs.3.50</del>	1 Crore	3 Crores
6	<del>Rs.3.25</del>	3 Crores	Not applicable

With effect from October 01, 2024, the discounted tariff per debit transaction based on the Monthly Transaction bill amount will be discontinued and instead a flat charge of Rs. 3.50 per debit transaction would be levied.

Additional discount of Rs.0.25 per debit transactions done by female demat account holder (as a first holder).

Additional discount of Rs. 0.25 per debit transactions for Mutual Funds ISINs

Additional discount of Rs. 0.25 per debit transaction for Bond ISINs.

The above transaction charges shall be applicable to all securities except for Commercial Paper, Certificate of Deposits and Government Securities.

No charges shall be levied for transferring all securities from one account maintained with a DP to another account maintained with another DP if both accounts are held in identical order of names.

No transaction charges for debits from CM Principal Account, Unified Settlement Account, and CM Settlement Account will be levied if the credit is to a non-settlement account.

### 12.5 Recurring Charges per annum -

Particulars	Charges payable to CDSL
SEBI Annual fee	Rs.1,000/-
Software Annual Maintenance Charges (##)	Rs.40,000 w.e.f. 1 <sup>st</sup> April 2006 for main location. Rs.10,000 w.e.f. 1 <sup>st</sup> April, 2006 per additional DP location electronically connected to CDSL system directly.
Insurance premium	Insurance will be charged to each DP based on:- 1. Premium charged to CDSL by the Insurance Company 2. Insurance Claims History 3. Compliance Level 4. A DP wishing to terminate its agreement with CDSL, to pay the annual premium then prevailing, to cover claim for next one year, immediately succeeding the year of withdrawal of the DP.

**Charges for leased line connectivity**

A. Recurring Service provider charges for leased line of following types (Applicable for leased lines commissioned through CDSL)	
i) Annual rental of 2 Mbps MPLS leased line	i) 81,000/- p.a. plus One time installation cost of Rs. 10,000/-
ii) Annual rental of 2 Mbps local leased line	ii) 63,000/- p.a. plus One time installation cost of Rs. 10,000/-
iii) Annual rental of 2 Mbps local leased line within 5 Km from BSE, Mumbai	iii) 55,000/- p.a. plus One time installation cost of Rs. 10,000/-
iv) CDSL annual leased line maintenance charge	iv) 15,000/- p.a.
B. Recurring charges for leased line (Applicable for BSE leased line used for CDSL operation)	
i) Annual leased line maintenance charge payable to BSE Limited per leased line	i) 15,000/- p.a,
C. Leased line exit charges (Applicable for leased lines commissioned through CDSL)	
i) Local leased line exit charges	i) 5,000/-
ii) MPLS leased line exit charges	ii) 15,000/-

**## Note:**

- Charges will be pro-rated monthly from the month in which the DP is admitted till the end of the financial year. For the subsequent financial year, the same is payable at the beginning of the financial year.
- Connectivity charges payable to service providers / BSE Limited will be charged on actual basis.
- Connectivity charges, which are payable to the service provider / BSE Limited will be intimated by CDSL from time to time.

**12.6 Administrative charges for deactivation of Depository Participant's Terminal**

Rs.25,000/-

**12.7 Charges for retrieval of old data**

For retrieval of past data / reports as per the user requirement DPs will be charged

Rs.5,000/- per request. If the data is required in a particular format, the DP will be charged Rs.5,000/- plus cost incurred by CDSL for software development required for compilation of such data.

### **12.8 Exit charges for withdrawal within five years of initial registration**

If any DP submits a request for withdrawal within five years of its date of initial registration as a DP, an exit fee of Rs.12,500/- for each unexpired quarter till expiry of its registration will be charged.

