



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/531

September 14, 2024

FACILITY FOR BASIC SERVICES DEMAT ACCOUNT (BSDA)

DPs are advised to refer our communique no. CDSL/OPS/DP/POLCY/2024/483 dated August 26, 2024, with reference to SEBI Circular SEBI Circular no. SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2024/91 dated June 28, 2024, and communique no. CDSL/OPS/DP/POLCY/2024/522 dated September 10, 2024, wherein the information on eligibility for BSDA was shared.

For operational convenience of the DP to review and convert the eligible BSDA, we had informed in the said communique that the fourth file providing details list of all non-closed BO accounts of the respective DPs, giving the details of PAN / BO ID / Date of account opening / Present BSDA flag as per CDSL systems will be intimated separately.

We hereby inform that the said file with naming convention as “BLNG<DPID>_BSDA_AUG2024_ADDENDUM.tar” has been kept in the respective billing folder of DPs in which following file will be available: -

- 1) “BLNG<DPID>BSDA_FLAG_ALL ACCOUNTS_AUG2024.lst”- The file contains List of all (including BSDA opted out) BO accounts of the respective DPs, giving the details of PAN / BO ID / Date of Opening / Present BSDA flag as per CDAS (**Y / N / O**) / As per BSDA eligibility Criteria {Status of BSDA Eligible (E) or Multiple Accounts of same PAN (**M**) or Not Eligible for BSDA (**N**)}.

Likewise Eg:

PAN	BO ID	Account opening date	BSDA flag marked by DP in CDAS system	As per BSDA Eligibility Criteria
AAAAA1111A	120xxxxxxxxxxxxx	DDMMYYY	Y (BSDA facility is enabled)	E / M / N (Any one indicator)
BBBBB2222B	120xxxxxxxxxxxxx	DDMMYYY	N (BSDA Facility is not enabled)	E / M / N (Any one indicator)
CCCCC3333C	120xxxxxxxxxxxxx	DDMMYYY	O (BO Opted out of BSDA)	E / M / N (Any one indicator)

The said file can have various combinations as structured below:



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BSDA Flag marked by DP in CDAS system	As per BSDA Eligibility Criteria	Indicates the following as on last date of the previous month.
Y	E	Account is marked by DP for BSDA facility in CDAS and is BSDA eligible as per the eligibility criteria.
Y	M	Account is marked by DP for BSDA facility in CDAS but has Multiple Accounts across the Depositories.
Y	N	Account is marked by DP for BSDA facility in CDAS but is not eligible as per defined BSDA parameters.
N	E	Account is not marked by DP for BSDA facility in CDAS but is eligible for BSDA eligibility criteria.
N	M	Account is not marked by DP for BSDA facility in CDAS and has multiple accounts across the depositories.
N	N	Account is not marked by DP for BSDA facility in CDAS, and also not eligible as per defined BSDA parameters.
O	E	BO has Opted out of BSDA facility as updated by DP but is eligible for BSDA facility.
O	M	BO has Opted out of BSDA facility as updated by DP and has multiple accounts across the depositories.
O	N	BO has Opted out of BSDA facility as updated by DP, and also not eligible as per defined BSDA parameters.

DPs are advised to comply with SEBI Guidelines to reassess all existing accounts and convert all eligible demat accounts to BSDA by October 31, 2024, unless such BOs specifically provide their consent by way of email from their registered email ID with the DP to avail the facility of a regular (non-BSDA) demat account. Subsequently, this exercise shall be carried out by DPs at the end of every billing cycle.

As per the aforementioned SEBI circular, from September 01, 2024, DPs must have e-mail confirmation from the registered e-mail ID of the BO proving the consent to avail facility of regular account for all BO accounts marked with BSDA flag "O" i.e. Opted - out.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and connect through our IVR Number 022-62343333.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Gulzar Thanawala
Sr. Manager – Operations