

<b>Department: Membership</b>	<b>Segment: All</b>
<b>Circular No: MSE/MEM/13322/2023</b>	<b>Date : April 11, 2023</b>

**Subject: Submission of Half Yearly Networth as on March 31, 2023**

In terms of the provisions of Rules, Bye-Laws, Regulations of the Metropolitan Stock Exchange of India Ltd. (MSE) and as per SEBI circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016, all Members are required to submit Net worth details on a half yearly basis.

Accordingly, Members are advised to submit their Net worth Certificate and Computation of net worth as on March 31, 2023 in the prescribed format to MSE **on or before May 31, 2023**.

Further, members are requested to adhere and comply with the applicable Network (i.e., higher of the Base Network or Variable Network) as stated in the SEBI gazette notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, and refer to Exchange Circular ref no. MSE/MEM/12988/2023 dated February 03, 2023 for clarification on ascertaining Network as per the SEBI gazette notification.

Members are advised to take note of the below mentioned guidelines.

Network Requirement	<b>Refer Annexure-I</b>
Format of Net worth Certificate and Computation of Network for Corporate, Individual, Partnership and Bank.	<b>Refer Annexure-II</b>
Action for Non-compliance (Refer Circular No. MSE/MEM/10980/2021 dated October, 08 2021)	<b>Refer Annexure-III</b>

- Following additional details are required to be provided along with the Network certificate for those members whose:
- Reported Network is less than the minimum required Network: Members are required to submit a write up mentioning as to how they plan to raise their Network.
  - Reported Network has a variation of 25% or more (Positive / Negative) as compared to the last reported net worth: Members are required to provide an explanation regarding the same.

Scanned copy of the Network certificate & Computation of Network to be mailed to [membership@msei.in](mailto:membership@msei.in)

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari**  
**AVP –Membership**

Encl.: As above

**Metropolitan Stock Exchange of India Limited**