



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/484

August 26, 2024

VALIDATION OF KYC RECORDS WITH KRA

DPs are advised to refer Communiqué no. CDSL/OPS/DP/POLCY/2024/344 dated June 21, 2024 regarding freezing of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.

In continuation to above, KRAs have provided the list of KYC records which are not found to be valid due to various reasons (including non-validated PANs / Non-Aadhaar based) updated during July 01, 2024, to July 31, 2024.

Based on the details of non-validated PANs received from KRAs updated as on July 31, 2024, list of DP wise demat accounts identified against the said non-validated PANs are made available by CDSL in the DPs billing folder with file naming convention as “**BLNG<<DP ID>>_KRA_DEFICIENT_BO_26082024.tar**” for follow up with identified deficient BOs.

The aforesaid Demat accounts will be frozen for both - debit and credit with freeze reason code “**27 – Account holder related–KYC non-compliant**” on **Saturday, September 07, 2024**, considering the updated data made available by KRAs as on **September 05, 2024**.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: dptasupport@cdslindia.com and telephone number 022-62343333.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Assistant Vice President – Operations**