

Department: Investigation	Segment: All
Circular No: MSE/ID/15756/2024	Date: August 02, 2024

Subject: FATF Public statement on jurisdictions on call for action and increased monitoring - June 2024 Plenary

To All Members,

This is with reference to Exchange circular no MSE/ID/15691/2024 dated July 22, 2024, on “FATF Public statement on jurisdictions on call for action and increased monitoring - June 2024 Plenary”.

In furtherance to the aforesaid circular, all members of the Exchange are required to submit the actions taken by them with regards to the jurisdictions mentioned by FATF in the attached format (Annexure 1).

- a. High risk jurisdictions subject to a call for action
- b. Jurisdictions under increased monitoring.

If the member has clients belonging to these jurisdictions, they need to mention Unique Client Code and Client Name in Column 1 compulsorily.

Actions may include:

1. Carrying out appropriate due- diligence on existing clients.
2. Making sure that appropriate alert mechanisms have been put in place to identify the business relationships and transactions with the said jurisdictions.
3. Any other measures necessary to effectively implement the action required.

In case Member do not have any Trading account from the jurisdiction given in the template then Member should mention ‘We do not have any Trading account from the said jurisdiction.’ in ‘column 1’ & ‘Not Applicable’ in column 2’ of the template.

The declaration submitted by members shall be considered as pending in case it is not stamped/physically signed on the letter head of the organization or digitally signed by the Authorized signatory /Compliance Officer of the organization.

Kindly note that, a written confirmation as per template needs to be submitted compulsorily irrespective of whether the Member have clients in the countries mentioned in the template.

Metropolitan Stock Exchange of India Limited

All members are advised to ensure strict compliance with the above requirement to avoid any penal charges/disciplinary action for the non/late submission of the report and submit FATF declaration on E-mail id - investigation@msei.in by August 23, 2024. In case of any queries/clarifications, members may reach us on investigation@msei.in

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**

Member Name:-			
Actions taken by FATF members and other jurisdictions, following the publications of the FATF Public Statements - – June 2024 Plenary Plenary			
FATF Member/Jurisdiction:			
Publication	Action required	Column 1: Legislation, or other legally binding measures taken by competent authorities (summary)	Column 2: Other measures (communications, circulars, advisories etc.)
High-Risk Jurisdictions subject to a Call for Action: Democratic People's Republic of Korea (DPRK)	<p>The FATF reaffirms its 25 February 2011 call on its members and urges all jurisdictions to advise their financial institutions to give special attention to business relationships and transactions with the DPRK, including DPRK companies, financial institutions, and those acting on their behalf.</p> <p>In addition to enhanced scrutiny, the FATF further calls on its members and urges all jurisdictions to apply effective counter-measures, and targeted financial sanctions in accordance with applicable United Nations Security Council Resolutions, to protect their financial sectors from money laundering, financing of terrorism and WMD proliferation financing (ML/FT/PF) risks emanating from the DPRK. Jurisdictions should take necessary measures to close existing branches, subsidiaries and representative offices of DPRK banks within their territories and terminate correspondent relationships with DPRK banks, where required by relevant UNSC resolutions.</p>		
High-Risk Jurisdictions subject to a Call for Action: Iran	<p>FATF calls on its members and urges all jurisdictions to apply effective counter-measures, in line with Recommendation 19.*</p> <p>*See the Interpretative Note to Recommendation 19 that specifies examples of the counter-measures that could be undertaken by countries.</p>		

<p>High-Risk Jurisdictions subject to a Call for Action: Myanmar</p>	<p>FATF calls on its members and other jurisdictions to apply enhanced due diligence measures proportionate to the risk arising from Myanmar. When applying enhanced due diligence measures, countries should ensure that flows of funds for humanitarian assistance, legitimate NPO activity and remittances are not disrupted.</p>		
<p>Jurisdictions under Increased Monitoring: Bulgaria, Burkina Faso, Cameroon, Croatia, Democratic Republic of the Congo, Haiti, Jamaica, Kenya, Mali, Mozambique, Namibia, Nigeria, Philippines, Senegal, South Africa, South Sudan, Syria, Tanzania, Türkiye, Vietnam, Yemen.</p>	<p>The FATF does not call for the application of enhanced due diligence to be applied to these jurisdictions, but encourages its members to take into account the information presented below in its risk analysis (No specific action is called for/required, but do indicate if any action has been taken.)</p>		
<p>Jurisdictions no longer subject to monitoring: Barbados, Gibraltar, Uganda, the United Arab Emirates.</p>			

For <Member Name>

<signature>

<Name of Authorise Signatory>

Date: