



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SYSTEM/2024/425

July 31, 2024

DISPATCH OF CONSOLIDATED ACCOUNT STATEMENT (CAS)

DPs are requested to refer CDSL communique no. CDSL/OPS/DP/P OLCY/2024/367 dated July 02, 2024, enclosed with the SEBI circular no. SEBI/HO/MRD-PoD2/CIR/P/2024/93 dated July 01, 2024, with respect to Dispatch of Consolidated Account Statement (CAS) for all securities assets.

DPs are further requested to refer point number (1) and "Para 1.24.6 of the said SEBI circular are quoted below, which is mentioned in Annexure-A under Modifications in paras of SEBI Master Circular on Depositories dated October 06, 2023".

"1. Considering the increasing reach of digital technology, electronic mode now being the preferred mode of communication and as a green initiative measure and to streamline the regulatory guidelines on mode of dispatch of account statements, it has been decided to revisit the regulatory provisions and provide for email as default mode of dispatch for Consolidated Account Statement (CAS) by Depositories, Mutual Fund – Registrar and Transfer Agents (MF-RTAs) and holding statement by Depositories Participant (DP)."

"Annexure-A

Modifications in paras of SEBI Master Circular on Depositories dated October 06, 2023.

Para 1.24.6

The CAS shall be dispatched by email to all the investors whose email addresses are registered with the Depositories and AMCs/MF-RTAs. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs. The depositories shall also intimate the investor on quarterly basis through the SMS mode specifying the email id on which the CAS is being sent."

In view of the aforesaid SEBI guidelines, DPs are requested to take note of the below-mentioned changes in the CAS generation logic.

- 1) If anyone demat accounts of an investor for same or different holding patterns where first holder PAN is common with 'CAS MODE' flag as 'Electronic', eCAS would be generated.
- 2) If anyone demat accounts of an investor for same or different holding patterns where first holder PAN is common with 'CAS MODE' flag as 'No CAS', CAS would NOT be generated.



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- 3) Physical CAS would be generated for an investor for same or different holding patterns where first holder PAN is common, ONLY IF, 'CAS MODE' flag is specifically opted as 'Physical', in all the demat accounts.
- 4) In a scenario, if anyone demat accounts of an investor for same or different holding patterns where first holder PAN is common with 'CAS MODE' flag as 'Null' (i.e. no 'CAS Mode' is opted by an investor), eCAS would be generated.
- 5) In a scenario where eCAS dispatch is failed eCAS would be generated and would be available for download on CDSL webpage subject to successful client authentication for eCAS download.
- 6) All the other provisions and amendments for issuing the statement of demat accounts would be applicable as directed by SEBI in their aforesaid circular dated July 01, 2024,
- 7) Aforesaid change in logic for CAS dispatch would be applicable effective from transaction month July-2024 for which CAS is scheduled to be dispatched in Aug-2024.

DPs are advised to take note of the content of this communique and disseminate the information to their clients and implement the necessary compliance requirements in their back office, if any.

Queries regarding this communique may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and connect through our IVR Number 022-62343333.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Shelton Joseph
Asst. Vice President – Operations**