



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/BNKDT/2023/219

April 06, 2023

SETUP/MODIFICATION FACILITY OF BANK DETAILS FOR DPs IN CDSL SYSTEM (UPLOADING OF BANK PROOF)

DPs are advised to refer to communiqué no. **CDSL/OPS/DP/BNKDT/2018/502 dated September 21, 2018** and **CDSL/OPS/DP/BNKDT/2018/532 dated October 08, 2018** regarding the new facility whereby the DPs can setup the Bank details (maker entry in CDSL system) and simultaneously upload the scanned documents as proof of bank details in CDSL system.

In regard to the said Communiqués, we have also informed the DPs that in case the checker at CDSL rejects the maker entry done by the DP, a system generated email will be sent to the DPs registered email ID as well as the record of the same will be available to DP in the Master file Module -> System Parameter -> Bank Details Inquiry option with the reason for rejection.

Further BO accounts opened / modified with rejected combination of bank details will be available under BO Module Inquiry -> BO Account Rejected Inquiry. DP needs to immediately update correct bank details of such accounts.

Inquiry option will display the records of setup rejected and modify rejected records by CDSL regarding the action to be taken after rejection of bank details by CDSL as a checker and cases where MICR starting with "0" / Foreign banks.

It has been observed that DPs are not taking corrective action for the rejected bank details for the **BO accounts opened with rejected combination of bank details, which are available to the DPs under BO Module Inquiry -> BO Account Rejected Inquiry**. Due to this, the Beneficiary position i.e. the benpos / RT02 file received by RTA includes the rejected data of bank details against BO ID and the electronic credit of dividend / interest / redemption amount etc. are being failed due to correct Bank details are not captured in the demat account.

DPs are once again advised to ensure correctness of the bank details data being entered in the system, failing which CDSL as a checker will have to reject the record and the necessary modification should be carried out immediately in the concerned BO's demat account or bank details updation.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: helpdesk@cdslindia.com and telephone number 08069144800.

sd/-

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CDSL : your depository

KEYWORD : MICR / IFSC