



# Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/398

July 18, 2024

### VALIDATION OF KYC RECORDS WITH KRA

DPs are advised to refer Communique no. CDSL/OPS/DP/POLCY/2024/344 dated June 21, 2024 regarding freezing of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.

In continuation to above, KRAs have provided the list of KYC records which are not found to be valid due to various reasons (including non-validated PANs / Non-Aadhaar based) updated during June 01, 2024, to June 30, 2024.

Based on the details of non-validated PANs received from KRAs updated as on June 30, 2024, list of DP wise demat accounts identified against the said invalidated PANs are made available by CDSL in the DPs billing folder with file naming convention as “**BLNG<<DP ID>>\_KRA\_DEFICIENT\_BO\_16072024.tar**” for follow up with identified deficient BOs.

The aforesaid Demat accounts will be frozen for both - debit and credit with freeze reason code “**27 – Account holder related–KYC non-compliant**” on **Saturday, August 03, 2024**, considering the updated data made available by KRAs as on **August 01, 2024**.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: [dprtasupport@cdslindia.com](mailto:dprtasupport@cdslindia.com) and telephone number 022-62343333.

**For and on behalf of  
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah  
Assistant Vice President – Operations**