



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/344

June 21, 2024

VALIDATION OF KYC RECORDS WITH KRA

DPs are advised to refer Communique no. CDSL/OPS/DP/POLCY/2024/219 dated April 23, 2024, regarding freezing of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.

In continuation to above, KRAs have provided the list of KYC records which are not found to be valid due to various reasons (including non-validated PANs / Non-Aadhaar based) updated during April 01, 2024, to May 31, 2024.

Based on the details of non-validated PANs received from KRAs updated as on May 31, 2024, list of DP wise accounts identified against said invalidated PANs was made available by CDSL in the DPs billing folder with file name as “BLNG<<DP ID>>_KRA_DEFICIENT_BO_07062024.tar” for follow up with identified deficient BOs.

The aforesaid Demat accounts will be frozen for both - debit and credit with freeze reason code “**27 – Account holder related–KYC non-compliant**” on **Saturday, July 06, 2024**, considering the updated data made available by KRAs as on **July 04, 2024**.

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: dprtasupport@cdslindia.com and telephone number 022-62343333.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Assistant Vice President – Operations**