



Central Depository Services (India) Limited

Convenient + Dependable + Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/BNKDT/2024/313

June 07, 2024

UPDATION OF MERGER BANKS DETAILS

DPs are advised to note that pursuant to the Bank Mergers, MICR & IFSCs of Bank accounts held with the amalgamating Bank i.e Citi Bank has undergone changes along with the change in the name of the Bank to the merged Bank – Axis Bank Limited (account number remains the same).

Based on the data received from Axis Bank Limited, the existing MICR - IFSCs combination of amalgamating Bank – Citi Bank has been replaced with the new MICR - IFSC combination of merged Bank – Axis Bank Ltd (wherein new MICR - IFSC or IFSC with the blank MICR of Axis Bank Ltd exists in CDSL Bank Master, i.e. CD10), along with the bank name of the merged bank for all demat accounts having the bank details of amalgamating Bank – Citi Bank.

DPs are advised to note that the list of BOIDs wherein the IFSCs & MICR have been updated, has been placed in the DP's billing folder on June 07, 2024, with the file naming convention as **<BLNG><DP_ID>_CITIAxis_MERGER**. The details provided in the file are as follows **BOID~OldMICR~NewMICR~OldIFSC~NewIFSC**.

The updations was carried out on June 01, 2024 & June 06, 2024, as mentioned above, these changes will be reflected in DPD1, DPS8, DPS9 and DPB9 reports which were generated during EOD of June 01, 2024 & June 06, 2024. It may be noted that CDSL will be sending email and SMS alerts of the updates to these BOs who are having email id registered in the demat account and have opted for SMS alerts shortly.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and connect through our IVR Number 022-62343333

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Sheron Sawant
Sr. Manager – Operations**