

NOTICES

Notice No.	20240607-46	Notice Date	07 Jun 2024
Category	Settlement/RMS	Segment	General
Subject	Operational guidelines and SOP on Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs).		
Attachments	Annexure - 1A.pdf ; Annexure 1 to ICCL Notice.docx		

Content

To

All Members,

Subject: Operational guidelines and SOP on Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs).

This is further to ICCL's Notice No. 20231229-6 dated December 29, 2023 and 20231228-53 dated December 28, 2023 inter-alia referring to SEBI's Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/187 dated December 12, 2023, on 'Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs)'.

Members are hereby informed that Operational guidelines and Standard Operating Procedure (SOP) for monitoring the implementation of provisions of aforesaid SEBI circular (including determination of cut-off times) as framed by Broker's Industry Standards Forum and relevant stakeholders in consultation with SEBI, are enclosed herewith as Annexure 1.

Members are requested to take note and ensure compliance.

For and on behalf of the Indian Clearing Corporation Limited

Anita Bhatia

General Manager

Enclosed - 1