



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/292

May 31, 2024

REVIEW OF VALIDATION OF KYC RECORDS WITH KRA

DPs are advised to refer Communique no. CDSL/OPS/DP/POLCY/2024/272 dated May 21, 2024, regarding the issuance of SEBI Circular no. SEBI/HO/MIRSD/SECFATF/P/CIR/2024/41 dated May 14, 2024, Review of validation of KYC records by KRAs under Risk Management Framework.

In view of the above SEBI Circular, point no. 2 & Point No. 12 of the FAQs on “KYC norms for the Securities Market” provided by SEBI, DPs are now advised to note that as per the details of valid PANs list as of March 31, 2024 made available by KRAs and status of the same updated as on May 30, 2024, CDSL will unfreeze the demat accounts on **June 01, 2024** which were earlier frozen for both - debit and credit with freeze reason code “**27 – Account holder related–KYC non-compliant**” .

List of demat accounts which will be unfrozen by CDSL for operational convenience of DP, will be made available to the DPs in their respective billing folder with file naming convention as “**BLNG<<DP ID>>_KRA_VALIDATED_BO_01062024.tar**”.

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and connect through our IVR Number 022-62343333 .

For and on behalf of
Central Depository Services (India) Limited

sd/-

Nilesh Shah
Assistant Vice President – Operations