



Central Depository Services (India) Limited

Convenient + Dependable + Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/L&CS/DP/POLCY/2024/233

April 30, 2024

INSURANCE POLICY FOR SECURITIES

The DPs are hereby informed that Special Contingency Insurance Policy for Depository Services for securities has been renewed for a period of one year w. e. f. March 31, 2024. The said policy covers CDSL and its DPs against the risks associated with depository business.

The insurance premium is charged to each DP based on criteria prescribed under Operating Instruction 12.5 as under:

DP OPERATING INSTRUCTIONS, Chapter 12

12.5 Insurance Premium

Insurance Premium will be charged to each DP based on:-

- Premium charged to CDSL by the Insurance Company.
- Insurance Claims History.
- Compliance Level.
- A DP wishing to terminate its agreement with CDSL, to pay the annual premium then prevailing, to cover claim for next one year, immediately succeeding the year of withdrawal of the DP.

From the DPs who were compliant with the prevailing regulatory and statutory norms, an amount of Rs 19,500/- plus applicable GST per DP will be recovered as an insurance premium. In case of non-compliant DPs, the insurance premium will be recovered at Rs 25,500/- per DP plus applicable GST.

The amount to be charged on account of insurance premium will be included in the annual bill of the DPs. The insurance certificates will be e-mailed to the DPs as soon as they are received from the insurance company.

Queries regarding this communiqué may be addressed to:

Insurance related

For queries relating to insurance, kindly email: akshitaj@cdslindia.com;
siddhantk@cdslindia.com

Billing related

Mr. Bipin Katagi kindly email: bipink@cdslindia.com

sd/-

Nilay Shah

Designation – CS and Head Legal