



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

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CDSL/OPS/DP/POLCY/2023/186

March 23, 2023

### NOMINATION FOR ELIGIBLE DEMAT ACCOUNTS

DPs are advised to refer to CDSL Communique no CDSL/OPS/DP/POLCY/2023/49 dated January 20, 2023, regarding Nomination for Eligible Trading and Demat Accounts wherein we have informed DPs to take note that all existing eligible demat account holder/s shall provide choice of nomination as per the option given in paragraph 2 of SEBI circular dated July 23, 2021.

DPs are reiterated to take note that all existing eligible demat account holder/s shall provide **choice of nomination** as per the option given in paragraph 2 of SEBI circular dated July 23, 2021, on or before March 31, 2023, failing which the demat account shall be frozen for debits.

In this regard DPs are hereby informed that without the consent of BOs for choice of nomination DPs should not update the same as opting out of nomination. If found DPs are updating the 'choice of nomination' without the explicit consent of the investor it will be against the objective of the circulars and the same would be viewed seriously. This requirement emanates from regulatory requirement and hence no fee may be charged for the same.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com) and telephone number 08069144800.

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**Nilesh Shah**  
Asst. Vice President – Operations