



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

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CDSL/L&CS/DP/POLCY/2024/166

March 22, 2024

### AMENDMENT TO CDSL BYE LAWS

DPs are hereby informed that amendment has been carried out in CDSL Bye Laws with respect to submission of Networth Certificate.

The said amendment to CDSL Bye Laws has been enclosed as "Annexure A" to this communique.

DPs are advised to note that the attached amendments will come into effect immediately.

Queries regarding this communiqué may be addressed to CDSL – (Legal) (022) 6234-3133 and Ms. Aditi N (022) 6234 3084. Emails may be sent to: [cdsllegal@cdslindia.com](mailto:cdsllegal@cdslindia.com)/ [aditiN@cdslindia.com](mailto:aditiN@cdslindia.com)

sd/-

**Nilay Shah**  
**Group Company Secretary & Head Legal**

**ANNEXURE A**

Clause	Existing provision	Amended provision
<b>CDSL Bye Laws</b>		
<p>16.2</p> <p>16.2.1</p>	<p><b>ACCOUNTING, INTERNAL CONTROL, REPORTS AND RETURNS</b></p> <p>Each participant shall furnish to CDSL every year, a copy of the audited financial statements and auditors' report and the same shall be furnished [on a date] not later than [October 31st of the next financial year].</p> <p>Provided that when CDSL is satisfied that circumstances warrant an extension of time to furnish such report, it may grant such extension to the participant.</p>	<p><b>ACCOUNTING, INTERNAL CONTROL, REPORTS AND RETURNS</b></p> <p>Each participant shall furnish to CDSL every year, [<b><i>a net worth certificate (including computation thereof based on its audited financial statements certified by a practicing Chartered Accountant, calculated and itemized as per the manner specified in the Operating Instructions)</i></b>],<sup>234</sup> a copy of the audited financial statements and auditors' report and the same shall be furnished [on a date] not later than [October 31st of the next financial year].</p> <p>Provided that when CDSL is satisfied that circumstances warrant an extension of time to furnish such report, it may grant such extension to the participant.</p> <p><sup>234</sup> Inserted vide SEBI letter no. SEBI/HO/MRD/MRD-RAC-P/OW/2024/11249/1 dated 20.03.2024.</p>